STATEMENT BY

DR. RAM PRASAD MISHRA
Minister of Finance
While moving motion for
Vote-on-Account for the year 1977-78
in the Orissa Legislative Assembly
22-7-1977
ରିମାନେ ପରିଶ୍ୱରଣ
ମାନଫନ୍ତି ଆରିଫା ଆଦ୍ୟପ୍ରାଣ ଭାଗର ଅକ୍ଟ ଦାଂ
ଅଚାର୍ଯୁପାଲରୁ ଆର୍ଥିକ ବୃହାଦ କଳୀ
ରାଜଗୋପ୍ରକ୍ତି ଅଚାର୍ଯୁପାଲ ଦଖନ ଆର୍ଥିକ ବୃହାଦ କଳି
ଅଚାର୍ଯୁପାଲରୁ ଆର୍ଥିକ ବୃହାଦ କଳି

dନରମାନ

ଆକ୍ଷଣ ଜଣଜନୀଧିତର ରେବାରା ଲିଖିତ ଐରା ଅଚାର୍ଯୁପାଲରୁ ଆର୍ଥିକ ବୃହାଦ କଳି
ଅଚାର୍ଯୁପାଲରୁ ଆର୍ଥିକ ବୃହାଦ କଳି

dନରମାନ

9 ରିମାନେ ଲିଖିତ ଐରା ଅଚାର୍ଯୁପାଲରୁ ଆର୍ଥିକ ବୃହାଦ କଳି
ଅଚାର୍ଯୁପାଲରୁ ଆର୍ଥିକ ବୃହାଦ କଳି

dନରମାନ

(Vote on account)
ବୃକ୍ଷ ଓଡିଲାରୁ ଗୃହାଦାନ ବୃଦ୍ଧାକୃତି ପାର୍ଥୀବୀତ କଥାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଚରମାଣ କଥାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ କଥାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଏହାର 

କେନେଗର କଥାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଏହାର 

କାଦାକୁ ପର୍ଯ୍ୟୋଗ କଥାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଏହାର 

କୁଣ୍ଟା କଥାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଏହାର 

କୁଦୁଲ୍ଲିଏ କଥାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଏହାର 

4. କଥାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଏହାର ପାର୍ଥୀବୀତ ଏହାର
4 । ଜନ୍ମ ବାସ ଦିନରେ ପୂର୍ବଦୁର୍ଗ ଅନୁବାଦ କରିଛନ୍ତି ଯଦି ଦିବସ ବୃଦତେ ବର୍ଷମଳ କରାଇଥାନ୍ତି ରେ ପୂର୍ବଦୁର୍ଗ ଅନୁବାଦ କରିଛନ୍ତି ଦିବସ ବୃଦତେ କରାଇଥାନ୍ତି। ଦିବସ ବୃଦତେ କରାଇଥାନ୍ତି ପୂର୍ବଦୁର୍ଗ ଅନୁବାଦ କରାଇଥାନ୍ତି ଯେ ଦିବସ ବୃଦତେ କରାଇଥାନ୍ତି ପୂର୍ବଦୁର୍ଗ ଅନୁବାଦ କରାଇଥାନ୍ତି। ଯେ ଦିବସ ବୃଦତେ କରାଇଥାନ୍ତି ପୂର୍ବଦୁର୍ଗ ଅନୁବାଦ କରାଇଥାନ୍ତି ପୂର୍�ଦୁର୍ଗ ଅନୁବାଦ କରାଇଥାନ୍ତି ପୂର୍ବଦୁର୍ଗ ଅନୁବାଦ କରାଇଥାନ୍ତି ପୂର୍ବଦୁର୍ଗ ଅନୁବାଦ କରାଇଥାନ୍ତି।
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in the Orissa Legislative Assembly
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Sir,

I rise to move a Motion for a Vote-on-Account to enable the Government to carry on the State's activities till the end of September 1977 on the basis of the Budget presented in March 1977. The estimates before the House to-day are a summarised version of that Budget.

2. The previous Government who presented the Budget estimates in March 1977 could not complete the prescribed procedure for making appropriations for the entire year. They took a Vote-on-Account to carry on administration pending discussion and voting on demands for the whole year. The authorisation under that Vote-on-Account would expire on 31st July, 1977. Meanwhile, the people of Orissa by exercising their democratic rights, have given us a massive mandate to reconstruct and develop the State's economy
and to improve the quality of life of the masses. For the accomplishment of these tasks, the Budget has to be a major instrument. But the time left till 31st of July being short, it is not possible to present before that date a recast Budget consistent with the programmes and policies of the new Government. We have, therefore, found it necessary to seek a fresh Vote-on-Account to cover a further period of two months. This would enable Government to meet public expenditure for approximately the first half of the current financial year. In the meantime, we are making earnest endeavour to present, as early as possible, a recast Budget which would reflect our views and considered proposals for implementation of the Government's policies and programmes during the remaining part of the current year.

3. The estimates contained in the Budget circulated in the House to-day having been prepared under the direction of the previous Government, do not reflect our views. Moreover, the Budget has also meanwhile lost its balance. The preliminary actuals now available show that the opening deficit for the year has turned out to be Rs. 26.4 crores as against Rs. 7.7 crores assumed in the Budget. Thus, the actual opening balance for the year is lower by about Rs. 19 crores. A number of post-Budget expenditure commitments and concessions announced by the
previous Government, coupled with lack of determination to adopt timely additional resource mobilisation measures, have further worsened the situation. As a result, the resource viability of the Annual Plan for 1977-78, with an approved outlay of Rs. 150 crores is seriously threatened. This is the legacy which the previous Government have left for us. Despite these major handicaps, we are determined to accelerate the process of economic reconstruction and development.

4. We are currently engaged in the task of reviewing, in detail the possibilities of economising on non-Plan expenditure, and increasing our receipts from tax and non-tax revenues with a view to matching the resources with our Plan needs. The task is by no means easy. But, given faith, determination and above all active co-operation and goodwill of the Hon’ble Members, I am confident that we shall be able to provide a frame work for sustained economic growth based on sound fiscal management.

5. Before I close, I would invite attention of the House to the constitution of the Seventh Finance Commission and its wide-ranging terms of reference announced recently. Government are now preparing a comprehensive memoranda projecting the State’s fiscal needs for consideration of the Commission. I take this opportunity to place on record our implicit
faith in the Finance Commission and hope that the Commission would recommend principles for allocation of resources which would strike a balance between the developmental needs and the financial resources of less developed States like Orissa.

JAI HIND